

Vallourec Shareholders' Meeting of 23 May 2019 adopts all the resolutions submitted to the vote

Boulogne-Billancourt (France), 23 May 2019 – Vallourec, a world leader in premium tubular solutions, has announced that the combined annual Shareholders' Meeting held today, chaired by Ms. Vivienne Cox with a quorum of 44,86% adopted all the resolutions put to the vote.

The Shareholders' Meeting renewed the terms of office of Supervisory Board members Ms. Maria-Pilar Albiac-Murillo, Mr. Philippe Altuzarra, Ms. Pascale Chargrassé and ratified the co-optation of Ms. Corinne de Bilbao as member of the Supervisory Board.

The Supervisory Board consists of 13 members, of whom 6 are women. The proportion of independent members amounts to 82%.

The Shareholders' Meeting approved the resolutions relating to the compensation of the Management Board, the Chairman of the Supervisory Board and the members of the Supervisory Board for 2018 and 2019.

Finally, the Shareholders' Meeting approved the financial statements of 2018 and decided not to pay a dividend in respect of the 2018 results.

A webcast of the 23 May 2019 Shareholders' Meeting, along with the results of voting on all resolutions submitted to shareholders, will be available on the Vallourec website in the coming days:
www.vallourec.com



About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil & gas wells in harsh environments, new generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting edge R&D open new technological frontiers. With close to 19,000 dedicated and passionate employees in more than 20 countries, Vallourec works hand-in-hand with its customers to offer more than just tubes: Vallourec delivers innovative, safe, competitive and smart tubular solutions, to make every project possible.

Listed on Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: SBF 120 and Next 150.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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Calendar

24 July 2019	Release of second quarter and first half 2019 results
14 November 2019	Release of third quarter and first nine months 2019 results

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