



VALLOUREC

French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of €915,975,520

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under n° 552 142 200

Boulogne-Billancourt, 3 July 2019

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article L. 233-8-II of the *Code de commerce* and
Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

| Date | Total number of outstanding shares | Theoretical total number of voting rights* | Net total number of voting rights |
|-------------------|------------------------------------|--|-----------------------------------|
| 30 June 2019 | 457 987 760 | 470 370 960 | 469 842 814 |
| 31 May 2019 | 457 987 760 | 470 352 202 | 469 824 056 |
| 30 April 2019 | 457 987 760 | 470 352 409 | 469 717 892 |
| 31 March 2019 | 457 987 760 | 470 318 361 | 468 612 089 |
| 28 February 2019 | 457 987 760 | 470 289 887 | 469 583 848 |
| 31 January 2019 | 457 987 760 | 470 288 267 | 470 197 228 |
| 31 December 2018 | 457 987 760 | 470 286 184 | 470 195 145 |
| 30 November 2018 | 457 987 760 | 470 207 119 | 470 116 080 |
| 31 October 2018 | 457 987 760 | 470 207 002 | 470 115 963 |
| 30 September 2018 | 457 987 760 | 470 205 298 | 470 114 259 |
| 31 August 2018 | 457 987 760 | 470 204 668 | 470 113 629 |
| 31 July 2018 | 457 987 760 | 470 202 926 | 470 111 887 |
| 30 June 2018 | 457 987 760 | 470 071 367 | 469 972 774 |
| 31 May 2018 | 457 987 760 | 470 062 108 | 469 963 515 |
| 30 April 2018 | 457 987 760 | 470 063 032 | 469 964 439 |
| 31 March 2018 | 457 987 760 | 469 717 314 | 469 544 717 |
| 28 February 2018 | 457 987 760 | 469 607 832 | 469 435 235 |
| 31 January 2018 | 457 987 760 | 469 609 077 | 469 436 480 |
| 31 December 2017 | 457 987 760 | 469 610 378 | 469 437 771 |
| 30 November 2017 | 451 238 005 | 462 770 922 | 460 117 315 |



| Date | Total number of outstanding shares | Theoretical total number of voting rights* | Net total number of voting rights |
|-------------------|------------------------------------|--|-----------------------------------|
| 31 October 2017 | 451 238 005 | 462 753 994 | 460 100 387 |
| 30 September 2017 | 451 238 005 | 462 755 415 | 460 101 798 |
| 31 August 2017 | 451 238 005 | 462 747 646 | 460 093 116 |
| 31 July 2017 | 451 238 005 | 462 748 766 | 460 084 168 |
| 30 June 2017 | 451 238 005 | 462 821 248 | 460 150 919 |
| 31 May 2017 | 451 238 005 | 462 778 752 | 460 108 343 |
| 30 April 2017 | 451 238 005 | 462 777 804 | 460 109 865 |
| 31 March 2017 | 451 238 005 | 462 773 368 | 460 106 429 |
| 28 February 2017 | 451 238 005 | 462 721 070 | 459 805 784 |
| 31 January 2017 | 451 238 005 | 462 721 497 | 459 828 681 |
| 31 December 2016 | 451 238 005 | 462 720 629 | 459 882 783 |
| 14 December 2016 | 451 238 005 | 462 582 247 | 459 744 391 |
| 30 November 2016 | 444 638 049 | 455 982 291 | 453 144 405 |
| 31 October 2016 | 444 638 049 | 455 981 964 | 453 319 048 |
| 30 September 2016 | 444 638 049 | 455 984 256 | 453 467 974 |
| 31 August 2016 | 444 638 049 | 455 986 535 | 453 695 221 |
| 31 July 2016 | 444 638 049 | 455 983 266 | 453 736 902 |
| 30 June 2016 | 444 638 049 | 455 981 777 | 453 882 467 |
| 20 June 2016 | 444 638 049 | 455 969 234 | 453 889 924 |
| 31 May 2016 | 383 072 484 | 394 400 335 | 392 338 513 |
| 03 May 2016 | 383 072 484 | 394 405 623 | 392 511 289 |
| 30 April 2016 | 135 688 432 | 147 021 736 | 145 132 390 |
| 31 March 2016 | 135 688 432 | 147 015 827 | 145 117 250 |
| 29 February 2016 | 135 688 432 | 146 951 002 | 144 832 002 |
| 31 January 2016 | 135 688 432 | 146 945 756 | 144 826 702 |
| 31 December 2015 | 135 688 432 | 146 949 907 | 144 880 853 |
| 30 November 2015 | 133 688 435 | 144 901 125 | 142 832 035 |
| 31 October 2015 | 133 688 435 | 144 903 133 | 142 819 161 |
| 30 September 2015 | 133 688 435 | 144 903 002 | 142 829 000 |



| Date | Total number of outstanding shares | Theoretical total number of voting rights* | Net total number of voting rights |
|-------------------|------------------------------------|--|-----------------------------------|
| 31 August 2015 | 133 688 435 | 144 899 452 | 142 852 914 |
| 31 July 2015 | 133 688 435 | 144 603 912 | 142 584 826 |
| 30 June 2015 | 133 688 435 | 144 570 307 | 142 496 657 |
| 31 May 2015 | 130 597 975 | 141 488 633 | 139 432 441 |
| 30 April 2015 | 130 597 975 | 141 458 138 | 139 406 880 |
| 31 March 2015 | 130 597 975 | 141 456 943 | 139 517 944 |
| 28 February 2015 | 130 597 975 | 141 456 203 | 139 507 933 |
| 31 January 2015 | 130 597 975 | 141 457 644 | 139 544 277 |
| 31 December 2014 | 130 597 975 | 141 456 686 | 139 683 277 |
| 30 November 2014 | 128 678 016 | 138 799 893 | 137 363 162 |
| 31 October 2014 | 128 678 016 | 138 803 191 | 137 746 337 |
| 30 September 2014 | 128 678 016 | 138 803 429 | 138 216 563 |
| 31 August 2014 | 128 678 016 | 136 827 672 | 136 240 806 |
| 31 July 2014 | 128 678 016 | 135 765 429 | 135 178 234 |

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”: <http://www.vallourec.com/FR/group/FINANCE/Pages/regulatedinformations.aspx>