

Paris, May 12, 2020

## Adoption of all resolutions by the shareholders' meeting of May 12<sup>th</sup>, 2020

The Annual General Meeting of SUEZ (the “**Company**”), held on May 12, 2020, without the physical presence of shareholders at the Company’s registered office, was chaired by Mr. Jean-Louis Chaussade. All submitted resolutions were adopted, with 78.64% shareholder participation.

The Annual General Meeting paid tribute to Jean-Louis Chaussade, whose term of office as Chairman of the Board of Directors ended at the close of the meeting.

Following his appointment as director by the Shareholders’ Meeting, Philippe Varin took over as Chairman of SUEZ’s Board, succeeding Mr. Chaussade. The compensation policy for each of the corporate officers was approved.

During the Annual General Meeting, Bertrand Camus, Chief Executive Officer, presented the Group’s first Purpose to shareholders after it had been approved by the Board of Directors.

The Shareholders’ Meeting approved the renewal of the terms of Ms. Myriem Bensalah-Chaqroun and Ms. Delphine Ernotte-Cunci, as well as Mr. Isidro Fainé Casas and Mr. Guillaume Thivolle. Mr. Pierre Mongin announced his decision to resign as a Director during the Board of Directors’ Meeting at the close of the Shareholders’ Meeting. The Board is now composed of 15 members, of which 58% are independent directors<sup>1</sup> and 53% are women.

In addition, the Annual General Meeting approved the distribution of a €0.45 per share cash dividend. The ex-date is May 18, 2020, with a payment date on May 20, 2020.

Finally, the Annual General Meeting renewed all finance-related authorizations granted to the Board of Directors.

The webcast of the Annual General Meeting, presentations and results of the voting on resolutions can be found on SUEZ’s website ([www.SUEZ.com](http://www.SUEZ.com)).

The Board of Directors reviewed the composition of its Committees during its meeting at the close of the Annual General Meeting. The composition will be as follows:

- Audit and Financial Statements Committee: Delphine Ernotte Cunci, Chairwoman, Judith Hartmann, Anne Lauvergeon and Guillaume Thivolle;
- Appointment, Compensation and Governance Committee: Brigitte Taittinger-Jouyet, Chairwoman, Agatta Constantini, Delphine Ernotte Cunci, Isabelle Kocher and Philippe Varin;
- CSR, Innovation, Ethics, Water and Sustainable Planet Committee: Anne Lauvergeon, Chairwoman, Enric Amigué i Rovira, Franck Bruel, Martha Crawford, Brigitte Taittinger-Jouyet and Guillaume Thivolle;
- Strategy Committee: Miriem Bensalah Chaqroun, Chairwoman, Enric Amigué i Rovira, Francesco Caltagirone, Agatta Constantini, Isidro Fainé Casas, Isabelle Kocher and Philippe Varin.

The Annual General Meeting paid tribute to Jean-Louis Chaussade. Tribute was also paid to the extraordinary efforts of Gérard Mestrallet, Nicolas Bazire and Guillaume Pépy, who have been directors since 2008 and are now stepping down from their duties. The Board also thanked Pierre Mongin, a director since 2016, for his support and diligent work. Mr. Mongin tendered his resignation during the Board Meeting at the close of the Shareholders' Meeting.

Jean-Louis Chaussade worked for the Group for 42 years and led it for 15 years. Appointed Chief Executive Officer in 2004, he oversaw the Group's initial public offering in 2008. In particular, he drove the Company's international growth strategy in China, Australia, South America and Europe, winning the Spanish and Italian water markets with Agbar and ACEA respectively. In 2015, he oversaw SUEZ's transformation into a single brand. The strategic 2017 acquisition of American group GE Water, which became WTS, was a major milestone in that it both positioned the Group in the promising industrial customers' market and strengthened its North American presence.

Jean-Louis Chaussade commented: *"I am very proud of our Group's achievements. We have succeeded in SUEZ's profound transformation into an international Group, a pioneer of green growth. I would like to thank each and every one of the employees, customers, partners and stakeholders who supported me. I wish the new team, led by Philippe Varin and Bertrand Camus, every success as they continue to make the Group grow in order for SUEZ to become the leader in environmental transformation. The resource revolution will, at last, drive the sustainable and circular economy of the 21<sup>st</sup> century, and for this I will continue to persevere."*

The Board commended Jean-Louis Chaussade and his illustrious career devoted entirely to environmental causes. Since the Group's initial public offering in 2008, he has led SUEZ's development and transformation, adapting it to fast-changing markets and new customer needs.

Bertrand Camus commented: *"Today marks a new stage in SUEZ's governance. Jean-Louis played an active role for more than 40 years. Alongside Gérard Mestrallet, he participated in the Group's growth. It's an honor for me to accelerate SUEZ's operations, using the foundations that they both laid. I would like to take this opportunity to thank them for their commitment and their numerous efforts. I would also like to thank Nicolas Bazire, Guillaume Pépy and Pierre Mongin, who are stepping down from their duties this year and who supported the Company's IPO in 2008. We are living through unprecedented times. I know we can all count on Philippe Varin, whose industrial expertise and humanity are recognized both in France and abroad."*

Philippe Varin commented: *"It's a great honor to become SUEZ's Chairman in a period where environmental challenges and their impact on health and quality of life are of utmost importance to all citizens. SUEZ is an internationally recognized group, and we must expand its foothold through the implementation and affirmation of its new strategic plan. I will use all my global and industrial experience to support the growth of the Group and Bertrand Camus' management team. The Group is pulling out all the stops worldwide during this global health crisis. I am proud to join SUEZ's 90,000 employees who share both a team spirit and a passion for the environment."*

- Forthcoming communications:

**May 18, 2020:** ex-date for dividend

**May 20, 2020:** Payment of the dividend

**July 30, 2020:** Publication of 1<sup>st</sup> half 2020 results.

---

<sup>1</sup> without taking into account the employee directors and the employee shareholder director, pursuant to the AFEP-MEDEF Code, i.e. 7 independent directors.

### Jean-Louis Chaussade



Jean-Louis Chaussade is an ESTP engineer (1976) and holds a Master's degree in Economics (Sorbonne, 1976). He is also a graduate of the *Institut d'Études Politiques de Paris* (1980) and Harvard Business School (1988). He joined Degrémont in 1978 and was subsequently appointed Chief Operating Officer of Degrémont Spain, headquartered in Bilbao, in 1989. During this period, he was also appointed Director of Aguas de Barcelona. In addition, Jean-Louis Chaussade became Chief Executive Officer of Dumez Copisa (Spain) in 1992. In 1997, he was appointed Chief Operating Officer of Lyonnaise des Eaux in South America, and Chief Executive Officer of SUEZ (now ENGIE) for South America. He was appointed Chairman and Chief Executive Officer of Degrémont in 2000 and, in 2004, Deputy CEO of SUEZ (now ENGIE) and Chief Executive Officer of SUEZ Environnement (now SUEZ). He served as SUEZ Chief Executive Officer between July 23, 2008, and May 14, 2019. On this date, he became Chairman of the Company's Board of Directors. Jean-Louis Chaussade has been a director of Criteria Caixa S.A.U. since October 19, 2011. He co-chairs the France-China Committee and the France-Algeria Peninsula Council of Business Leaders within the MEDEF. Mr. Chaussade also chairs the "circular economy" group within the French Association of Private Enterprises (*Association française des entreprises privées* [AFEP]).

### Philippe Varin



Philippe Varin, born August 8, 1952 in Reims, is a graduate of the *École Polytechnique* and MINES ParisTech. He joined Péchiney in 1978 as a researcher. Mr. Varin then held various management positions within the Group (management control, strategy and project management) before being appointed as Director of the Rhenalu Division in 1995, then Chief Executive Officer of the aluminum sector and member of the Group's Executive Committee in 1999. In 2003, he joined the Anglo-Dutch steel group, Corus, as Chief Executive Officer. Mr. Varin was appointed Chairman of Peugeot SA's Management Board in June 2009. He left the Group in June 2014. He chaired AREVA's Board of Directors until October 2019. He currently chairs Orano's Board of Directors.

### **Press contact:**

**Isabelle Herrier Naufle**

Tel.: +33 (0)6 83 54 89 62

[isabelle.herrier.naufle@suez.com](mailto:isabelle.herrier.naufle@suez.com)

### **About SUEZ**

*Since the end of the 19<sup>th</sup> century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.*

Find out more about SUEZ Group  
on our [website](#) & on social media

