

Consolidated Financials H1FY10 (IFRS)

Fourlis Group, during the first half of 2010, realized flat y-o-y sales in all of its business activities, Group **Sales were € 316,8 million** in H1FY10 compared to € 316,1 million in H1FY09.

H1FY10 **EBITDA were € 19,5 million** (€ 30,3 million in the first half of 2009). Pre-opening expenses of the new stores were € 1,2 million almost the same as in the first half of 2009 (€ 1,3 million). H1FY09 includes one-off capital gain of € 1,7 million related to the sale of real estate property.

Consolidated **Profit Before Taxes was € 10,1 million** compared to € 19,6 million in the same period last year.

As a result, **Net Profit**, was **€ 7,6 million** compared to € 13,4 million in the first half of 2009, while after the extraordinary tax payment of 5,5 million related to 2009 profits, the Net Profit for the period is **€ 2,1 million**.

EPS were € 0,041 (H1FY09: € 0,263).

Financials by sector (IFRS)

	SALES			EBITDA			PBT		
	H1FY10	H1FY09	Δ%	EBITDA (adjusted)			PBT (adjusted)		
				H1FY10	H1FY09	Δ%	H1FY10	H1FY09	Δ%
Retail Home Furnishings (IKEA)	139,02	139,06	0,0%	15,25	22,86	-33,3%	9,48	16,75	-43,4%
				16,46	22,48	-26,8%	10,69	16,37	-34,7%
Retail Sporting Goods (INTERSPORT)	37,82	37,64	0,5%	2,19	3,78	-42,0%	0,04	2,17	-98,3%
				2,19	3,78	-42,0%	0,04	2,17	-98,3%
Electricals & Electronics	139,99	139,40	0,4%	2,58	3,48	-26,0%	0,84	-0,31	-
				2,58	3,48	-26,0%	0,84	-0,31	-
Holding Company & Consolidation Differences	-0,04	-0,02	-	-0,52	0,14	-	-0,29	0,98	-
GROUP	316,79	316,08	0,2%	19,50	30,26	-35,6%	10,07	19,58	-48,6%

Amounts in million EUR

Retail Home Furnishings division (IKEA) during the first half of 2010, realized flat y-o-y sales to € 139,0 million, while Profit Before Taxes were lower at € 9,5 million (H1FY09 € 16,7 million).

The financial results of this division include € 1,2 million pre-opening expenses related mainly to the future openings of the new IKEA stores in Greece and Bulgaria, whereas last year's results included pre-openings of € 1,3 million as well as a one-off capital gain of € 1,7 million related to the sale of real estate property. 4 IKEA stores operate today in Greece and one in Cyprus, while under construction are the second Greek provincial store in Ioannina and the Sofia Store in Bulgaria. Ioannina store is expected to open before the end of 2010 and Sofia store in 2011.

Retail Sporting Goods division (INTERSPORT), realized sales of € 37,8 million (flat y-o-y) and € 37 thousand Profit Before Taxes (H1FY09 € 2,2 million). Today there are 53 Intersport stores in Greece (32), Romania (15), Bulgaria (4) and Cyprus (2) compared to 48 stores at the end of 2009.

Finally **the wholesale of electrical and electronics division**, realized a marginal increase in sales (€ 140,0 million) and € 0,8 million Profit before Taxes compared to a € 0,3 mio Loss before Tax for the same period in 2009.

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I.R. Department