



**Coal India Limited- Consolidated**  
**CIN: L23109WB1973GOI028844**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017**  
*( ₹ in Crore except EPS)*

| Sl. No   | Particulars  | Quarter ended    |                  |                          | Nine Months ended |                          | Year ended             |
|----------|--|------------------|------------------|--------------------------|-------------------|--------------------------|------------------------|
|          |  | 31.12.2017       | 30.09.2017       | 31.12.2016               | 31.12.2017        | 31.12.2016               | 31.03.2017             |
|          |  | Unaudited        | Unaudited        | Unaudited (Refer Note 9) | Unaudited         | Unaudited (Refer Note 9) | Audited (Refer Note 9) |
| <b>1</b> | <b>Revenue from operations</b>   |                  |                  |                          |                   |                          |                        |
|          | (a) Gross Sales  | 32,140.66        | 27,208.92        | 32,578.32                | 89,667.50         | 86,854.59                | 1,22,294.46            |
|          | Less: Statutory Levies (except excise duty)                                      | 11,432.19        | 9,730.40         | 11,379.57                | 31,670.06         | 29,833.00                | 41,240.33              |
|          | Sales (Net of statutory levies except excise duty)                               | <b>20,708.47</b> | <b>17,478.52</b> | <b>21,198.75</b>         | <b>57,997.44</b>  | <b>57,021.59</b>         | <b>81,054.13</b>       |
|          | (b) Other operating income (Net of statutory levies except excise duty)          | 934.81           | 669.79           | 802.04                   | 2,361.96          | 2,125.68                 | 2,944.60               |
|          | <b>Revenue from operations (a+b)</b>   | <b>21,643.28</b> | <b>18,148.31</b> | <b>22,000.79</b>         | <b>60,359.40</b>  | <b>59,147.27</b>         | <b>83,998.73</b>       |
| 2        | Other Income   | 840.86           | 610.70           | 1,063.86                 | 2,658.17          | 3,541.78                 | 5,317.31               |
| 3        | <b>Total Income (1+2)</b>  | <b>22,484.14</b> | <b>18,759.01</b> | <b>23,064.65</b>         | <b>63,017.57</b>  | <b>62,689.05</b>         | <b>89,316.04</b>       |
| 4        | <b>Expenses</b>  |                  |                  |                          |                   |                          |                        |
|          | (a) Cost of Materials Consumed   | 1,754.80         | 1,446.13         | 1,771.39                 | 4,681.50          | 4,747.54                 | 6,968.52               |
|          | (b) Changes in inventories of finished goods/work in progress and Stock in trade | 547.46           | 1,628.89         | (241.32)                 | 3,058.00          | 479.52                   | (1,238.15)             |
|          | (c) Excise Duty  | -                | -                | 1,532.08                 | 1,406.13          | 3,978.90                 | 5,587.52               |
|          | (d) Employee Benefits Expense  | 8,753.21         | 9,154.96         | 8,231.79                 | 25,979.74         | 24,282.21                | 33,511.26              |
|          | (e) Power Expense.   | 607.15           | 660.48           | 649.48                   | 1,885.39          | 1,923.80                 | 2,558.07               |
|          | (f) Corporate Social Responsibility Expense                                      | 63.15            | 109.22           | 95.58                    | 282.76            | 262.49                   | 489.67                 |
|          | (g) Repairs  | 313.00           | 239.08           | 300.96                   | 843.66            | 811.70                   | 1,285.91               |
|          | (h) Contractual Expense  | 3,221.13         | 2,552.48         | 3,368.13                 | 8,871.60          | 8,534.03                 | 12,302.83              |
|          | (i) Finance Costs  | 97.44            | 100.65           | 110.66                   | 319.07            | 294.61                   | 409.71                 |
|          | (j) Depreciation/Amortization/ Impairment expense                                | 751.06           | 714.60           | 701.32                   | 2,135.59          | 2,059.57                 | 2,909.37               |
|          | (k) Provisions   | (153.04)         | 184.23           | 416.05                   | 152.10            | 796.55                   | 2,035.24               |
|          | (l) Write off  | -                | -                | -                        | -                 | -                        | 26.97                  |
|          | (m) Stripping Activity Adjustment  | 922.61           | 57.82            | 812.38                   | 873.56            | 1,187.91                 | 2,672.21               |
|          | (n) Other Expenses   | 995.96           | 884.06           | 1,158.67                 | 2,954.17          | 3,165.03                 | 5,353.29               |
|          | <b>Total expenses ( a to n )</b>   | <b>17,873.93</b> | <b>17,732.60</b> | <b>18,907.17</b>         | <b>53,443.27</b>  | <b>52,523.86</b>         | <b>74,872.42</b>       |
| 5        | <b>Profit before exceptional items and Tax (3-4)</b>                             | <b>4,610.21</b>  | <b>1,026.41</b>  | <b>4,157.48</b>          | <b>9,574.30</b>   | <b>10,165.19</b>         | <b>14,443.62</b>       |
| 6        | Exceptional items  | -                | -                | -                        | -                 | -                        | -                      |
| 7        | <b>Profit before Tax (5-6)</b>   | <b>4,610.21</b>  | <b>1,026.41</b>  | <b>4,157.48</b>          | <b>9,574.30</b>   | <b>10,165.19</b>         | <b>14,443.62</b>       |
| 8        | Tax expense  | 1,605.19         | 657.55           | 1,274.21                 | 3,848.69          | 3,604.22                 | 5,164.79               |
| 9        | <b>Profit for the period from continuing operations (7-8)</b>                    | <b>3,005.02</b>  | <b>368.86</b>    | <b>2,883.27</b>          | <b>5,725.61</b>   | <b>6,560.97</b>          | <b>9,278.83</b>        |
| 10       | Profit/(Loss) from discontinued operations                                       | -                | -                | -                        | -                 | -                        | (0.01)                 |
| 11       | Tax exp of discontinued operations   | -                | -                | -                        | -                 | -                        | -                      |
| 12       | <b>Profit/(Loss) from discontinued operations (after Tax) (10-11)</b>            | -                | -                | -                        | -                 | -                        | <b>(0.01)</b>          |
| 13       | Share in JV's/Associate's profit/(loss)  | (0.23)           | 0.02             | -                        | (0.73)            | -                        | (1.76)                 |
| 14       | <b>Profit for the Period (9+12+13)</b>   | <b>3,004.79</b>  | <b>368.88</b>    | <b>2,883.27</b>          | <b>5,724.88</b>   | <b>6,560.97</b>          | <b>9,277.06</b>        |





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017  
(₹ in Crore except EPS)

| Sl. No | Particulars   | Quarter ended   |               |                          | Nine Months ended |                          | Year ended             |
|--------|---|-----------------|---------------|--------------------------|-------------------|--------------------------|------------------------|
|        |   | 31.12.2017      | 30.09.2017    | 31.12.2016               | 31.12.2017        | 31.12.2016               | 31.03.2017             |
|        |   | Unaudited       | Unaudited     | Unaudited (Refer Note 9) | Unaudited         | Unaudited (Refer Note 9) | Audited (Refer Note 9) |
| 15     | <b>Other Comprehensive Income</b>   |                 |               |                          |                   |                          |                        |
|        | A (i) Items that will not be reclassified to profit or loss   | 389.15          | 110.19        | 92.89                    | 547.64            | (484.58)                 | 140.15                 |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss   | (101.00)        | (38.59)       | (19.61)                  | (153.97)          | 118.74                   | (58.16)                |
|        | B (i) Items that will be reclassified to profit or loss   | -               | -             | -                        | -                 | -                        | 0.01                   |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss   | -               | -             | -                        | -                 | -                        | -                      |
|        | <b>Total Other Comprehensive Income</b>   | <b>288.15</b>   | <b>71.60</b>  | <b>73.28</b>             | <b>393.67</b>     | <b>(365.84)</b>          | <b>82.00</b>           |
| 16     | <b>Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>3,292.94</b> | <b>440.48</b> | <b>2,956.55</b>          | <b>6,118.55</b>   | <b>6,195.13</b>          | <b>9,359.06</b>        |
| 17     | <b>Profit attributable to:</b>  |                 |               |                          |                   |                          |                        |
|        | Owners of the company   | 3,004.68        | 369.31        | 2,883.28                 | 5,725.12          | 6,561.27                 | 9,277.31               |
|        | Non-controlling interest  | 0.11            | (0.43)        | (0.01)                   | (0.24)            | (0.30)                   | (0.25)                 |
| 18     | <b>Other Comprehensive Income attributable to:</b>  |                 |               |                          |                   |                          |                        |
|        | Owners of the company   | 288.15          | 71.60         | 73.28                    | 393.67            | (365.84)                 | 82.00                  |
|        | Non-controlling interest  | -               | -             | -                        | -                 | -                        | -                      |
| 19     | <b>Total Comprehensive Income attributable to:</b>  |                 |               |                          |                   |                          |                        |
|        | Owners of the company   | 3,292.83        | 440.91        | 2,956.56                 | 6,118.79          | 6,195.43                 | 9,359.31               |
|        | Non-controlling interest  | 0.11            | (0.43)        | (0.01)                   | (0.24)            | (0.30)                   | (0.25)                 |
| 20     | <b>Earnings per share (EPS) (for continuing operation) (of ₹ 10 /-each) (not annualised) :</b>                                    |                 |               |                          |                   |                          |                        |
|        | (1) Basic   | 4.84            | 0.59          | 4.61                     | 9.22              | 10.43                    | 14.80                  |
|        | (2) Diluted   | 4.84            | 0.59          | 4.61                     | 9.22              | 10.43                    | 14.80                  |
| 21     | <b>Earnings per share (EPS) (for discontinued operation) (of ₹ 10 /-each) (not annualised):</b>                                   |                 |               |                          |                   |                          |                        |
|        | (1) Basic   | -               | -             | -                        | -                 | -                        | -                      |
|        | (2) Diluted   | -               | -             | -                        | -                 | -                        | -                      |
| 22     | <b>Earnings per share (EPS) (for discontinued &amp; continuing operation) (of ₹ 10 /-each) (not annualised):</b>                  |                 |               |                          |                   |                          |                        |
|        | (1) Basic   | 4.84            | 0.59          | 4.61                     | 9.22              | 10.43                    | 14.80                  |
|        | (2) Diluted   | 4.84            | 0.59          | 4.61                     | 9.22              | 10.43                    | 14.80                  |
| 23     | Paid-up equity share capital (Face Value of share ₹ 10 /-each)  | 6,207.41        | 6,207.41      | 6,207.41                 | 6,207.41          | 6,207.41                 | 6,207.41               |
| 24     | Other Equity (Reserves excluding Revaluation Reserve)   |                 |               |                          |                   |                          | 18,295.58              |



**Notes to the unaudited financial results:**

- 1 The above results have been reviewed by the Audit Committee in their meeting held on 9th February, 2018 and thereafter approved by the Board of Directors at their meeting held on 10th February, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and nine months ended 31st December, 2017.
- 2 The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- (i) The financial statements for the period ended 31.12.2017 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been considered for consolidation on the basis of Accounts certified by the Management. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA"), being insignificant, has not been considered.
- (ii) The financial statements of the jointly controlled entities of CIL viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%), Talcher Fertilizers Limited (CIL's share 33.28%) and Hindustan Urvarak & Rasayan Limited (CIL's share 33.33%) have been considered for consolidation on the basis of Accounts certified by the Management. In case of International Coal Ventures Pvt. Ltd. (CIL's share 0.22%), the same has been considered for consolidation on the basis of last available Audited Accounts upto 31.03.2017.
- 3 Employee benefit expenses for the quarter includes an adhoc provision of ₹67.79 Crore towards pay revision of the executive employees (Pay revision due w.e.f. 01.01.2017).  
  
The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017.
- 4 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 5 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and nine months ended 31.12.2017 are not comparable with the previous periods presented in the results.
- 6 During the quarter ended 31.12.2017, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 7 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months are as under:

| Particulars              | Quarter ended |            |            | Nine Months ended |            | Year ended |
|--------------------------|---------------|------------|------------|-------------------|------------|------------|
|                          | 31.12.2017    | 30.09.2017 | 31.12.2016 | 31.12.2017        | 31.12.2016 | 31.03.2017 |
| Production (Million Ton) | 152.04        | 113.04     | 147.73     | 383.92            | 377.77     | 554.14     |
| Offtake (Million Ton)    | 152.43        | 131.58     | 142.67     | 421.43            | 391.78     | 543.32     |

- 8 Information on standalone figures for the quarter and nine months ended 31.12.2017:-

| Particulars                                   | Quarter ended |            |            | Nine Months ended |            | Year ended |
|---|---------------|------------|------------|-------------------|------------|------------|
|   | 31.12.2017    | 30.09.2017 | 31.12.2016 | 31.12.2017        | 31.12.2016 | 31.03.2017 |
|   | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| (i) Revenue from operations                   | 80.28         | 32.99      | 107.14     | 202.39            | 218.69     | 311.18     |
| (ii) Other Income*                            | 196.91        | 198.38     | 156.91     | 494.01            | 1,612.00   | 15,004.75  |
| (iii) Profit Before Tax                       | 156.08        | 132.41     | (39.03)    | 320.67            | 1,062.22   | 14,511.67  |
| (iv) Profit for the Period (Profit After Tax) | 121.14        | 118.88     | (39.03)    | 272.20            | 1,062.22   | 14,500.53  |
| (v) Other Comprehensive income (net of tax)   | 4.80          | (2.64)     | 1.44       | 2.30              | (4.06)     | 3.40       |
| (vi) Total Comprehensive income               | 125.94        | 116.24     | (37.59)    | 274.50            | 1,058.16   | 14,503.93  |
| (vii) Basic & Diluted EPS (in ₹)              | 0.20          | 0.19       | (0.05)     | 0.44              | 1.69       | 23.13      |

\* Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/nine months ended 31.12.2017 was Nil (Nil/₹1142.00 Crore for the quarter/nine months ended 31.12.2016).

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. [www.coalindia.in](http://www.coalindia.in)



- 9 The reconciliation between Total Comprehensive Income (TCI) attributable to owners of the company for the quarter/nine months ended 31.12.2016, year ended 31.03.2017, and other equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier and now restated, as per Ind AS 8, is as under:

| (₹ in crore)   |                                  |                                      |                               |
|--|----------------------------------|--------------------------------------|-------------------------------|
| Particulars  | For the quarter ended 31.12.2016 | For the nine months ended 31.12.2016 | For the year ended 31.03.2017 |
| <b>Total Comprehensive income attributable to owners of the company reported earlier</b> | <b>2,957.75</b>                  | <b>6,184.35</b>                      | <b>9,348.23</b>               |
| <u>Adjustment for prior period items:</u>  |                                  |                                      |                               |
| Other Income {Increase}  | 1.29                             | 1.29                                 | 1.29                          |
| Cost of Materials Consumed {Increase}  | (5.12)                           | (5.12)                               | (5.12)                        |
| Employee Benefits expense {Decrease}   | -                                | 3.03                                 | 3.03                          |
| Repairs {Decrease}   | 1.74                             | 1.74                                 | 1.74                          |
| Contractual expense {Decrease}   | -                                | 1.26                                 | 1.26                          |
| Finance Costs {Decrease}   | -                                | 2.02                                 | 2.02                          |
| Depreciation/Amortization/ Impairment expense {(Increase)/Decrease}                      | (0.27)                           | 0.70                                 | 0.70                          |
| Provisions {Decrease}  | -                                | 8.37                                 | 8.37                          |
| Other Expenses {Increase}  | -                                | (3.38)                               | (3.38)                        |
| Tax expense {Decrease}   | 1.17                             | 1.17                                 | 1.17                          |
| <b>Net increase/(decrease) in total Comprehensive income</b>                             | <b>(1.19)</b>                    | <b>11.08</b>                         | <b>11.08</b>                  |
| <b>Total Comprehensive income attributable to owners of the company now restated</b>     | <b>2,956.56</b>                  | <b>6,195.43</b>                      | <b>9,359.31</b>               |
| <b>EPS (Basic &amp; diluted) now restated</b>  | <b>4.61</b>                      | <b>10.43</b>                         | <b>14.80</b>                  |
| <b>EPS (Basic &amp; diluted) reported earlier</b>  | <b>4.61</b>                      | <b>10.41</b>                         | <b>14.78</b>                  |

Reconciliation of Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017:-

| Particulars   | Amount (₹ in crore) |
|---|---------------------|
| <b>Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier (Audited)</b>      | <b>18,319.37</b>    |
| <u>Adjustment for prior period items:</u>   |                     |
| (Decrease) in retained earnings as on 01.04.2016 for incomes/expenses relating to periods prior to FY 2016-17 | (34.87)             |
| Increase in the profits for FY 2016-17 for incomes/expenses relating to FY 2016-17 (Refer above table)        | 11.08               |
| <b>Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 now restated</b>                    | <b>18,295.58</b>    |

- 10 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

(Gopal Singh)

Chairman - Cum - Managing Director & CEO  
(DIN - 02698059)

Place: New Delhi  
Dated: 10th February, 2018



# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

Branches at : Kolkata . Mumbai . Delhi . Chennai . Kanpur . Lucknow  
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### LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2017

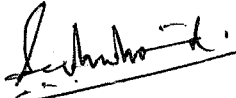
To  
The Board of Directors  
Coal India Limited  
Kolkata

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** ('the Holding company') and its nine subsidiaries (together referred to as '**the Group**') and four jointly controlled entities for the quarter and nine months ended 31<sup>st</sup> December 2017 ('the statement'), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial information of nine subsidiary companies including one foreign subsidiary company Coal India Africana Limitada, whose financial statements reflect the Group's share of total assets of INR120,456.96 Crores as at 31<sup>st</sup> December 2017 and the Group's share of total revenue of INR63,351.28 Crores for the nine months ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors except in case of foreign subsidiary whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries is based solely on the reports of other auditors. The Financial results of the foreign subsidiary have been considered for consolidation as certified by the management.
4. The Financial results of the foreign subsidiary company have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE). No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management, and which have been relied upon by us.



5. The accounts of four jointly controlled entities viz. CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited, Talcher Fertilizers Limited (Formerly known as Rashtriya Coal Gas Fertilizers Limited) and International Coal Venture Private Limited have been considered for consolidation as certified by the Company's management and not reviewed by us. The accounts of CIL-NTPC Urja Private Limited, Hindustan Urvarak & Rasayan Limited and Talcher Fertilizers Limited are drawn up to 31<sup>st</sup> December 2017 whereas in case of International Coal Ventures Private Limited, last available audited accounts up to 31<sup>st</sup> March 2017 have been considered for consolidation, the impact of which being insignificant as per the management, and have been relied upon by us.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For CHATURVEDI & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.302137E



**S.C.Chaturvedi**  
Partner  
Membership No.012705



**Place:** New Delhi  
**Dated:**-10<sup>th</sup> February 2018



Coal India Limited- Standalone  
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore except EPS)

| Sl. No: | Particulars  | Quarter ended |               |                | Nine Months ended |                 | Year ended       |
|---------|--|---------------|---------------|----------------|-------------------|-----------------|------------------|
|         |  | 31.12.2017    | 30.09.2017    | 31.12.2016     | 31.12.2017        | 31.12.2016      | 31.03.2017       |
|         |  | Unaudited     | Unaudited     | Unaudited      | Unaudited         | Unaudited       | Audited          |
| 1       | <b>Revenue from operations</b>   |               |               |                |                   |                 |                  |
|         | (a) Gross Sales  | 106.21        | 44.07         | 134.53         | 264.49            | 275.46          | 415.24           |
|         | Less: Statutory Levies (except excise duty)  | 27.26         | 11.59         | 29.13          | 65.28             | 60.26           | 108.84           |
|         | Sales (Net of statutory levies except excise duty)   | <b>78.95</b>  | <b>32.48</b>  | <b>105.40</b>  | <b>199.21</b>     | <b>215.20</b>   | <b>306.40</b>    |
|         | (b) Other operating income (Net of statutory levies except excise duty)  | 1.33          | 0.51          | 1.74           | 3.18              | 3.49            | 4.78             |
|         | <b>Revenue from operations (a+b)</b>   | <b>80.28</b>  | <b>32.99</b>  | <b>107.14</b>  | <b>202.39</b>     | <b>218.69</b>   | <b>311.18</b>    |
| 2       | Other Income   | 196.91        | 198.38        | 156.91         | 494.01            | 1,612.00        | 15,004.75        |
| 3       | <b>Total Income (1+2)</b>  | <b>277.19</b> | <b>231.37</b> | <b>264.05</b>  | <b>696.40</b>     | <b>1,830.69</b> | <b>15,315.93</b> |
| 4       | <b>Expenses</b>  |               |               |                |                   |                 |                  |
|         | (a) Cost of materials consumed   | 1.80          | 1.30          | 2.33           | 4.46              | 5.57            | 8.22             |
|         | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | (6.35)        | 5.51          | 42.70          | 48.17             | 131.85          | 83.49            |
|         | (c) Excise duty  | -             | -             | 6.88           | 5.87              | 14.03           | 21.30            |
|         | (d) Employee benefits expense  | 98.00         | 108.45        | 104.55         | 303.71            | 312.09          | 415.63           |
|         | (e) Power Expense  | 3.02          | 3.18          | 2.93           | 9.37              | 8.80            | 11.50            |
|         | (f) Corporate Social Responsibility expense  | 9.43          | 4.22          | 24.38          | 22.44             | 46.05           | 128.05           |
|         | (g) Repairs  | 5.79          | 2.06          | 3.08           | 12.74             | 9.05            | 13.76            |
|         | (h) Contractual expense  | 44.54         | 12.76         | 27.86          | 73.21             | 48.20           | 83.39            |
|         | (i) Finance costs  | (63.97)       | (65.35)       | 46.54          | (194.09)          | 96.35           | (136.23)         |
|         | (j) Depreciation/amortisation/impairment expense   | 4.19          | 3.51          | 4.35           | 12.64             | 12.74           | 17.52            |
|         | (k) Provisions   | -             | -             | -              | -                 | -               | 0.23             |
|         | (l) Write off  | -             | -             | -              | -                 | -               | 0.13             |
|         | (m) Other expenses   | 24.66         | 23.32         | 37.48          | 77.21             | 83.74           | 157.27           |
|         | <b>Total expenses (a to m)</b>   | <b>121.11</b> | <b>98.96</b>  | <b>303.08</b>  | <b>375.73</b>     | <b>768.47</b>   | <b>804.26</b>    |
| 5       | <b>Profit before exceptional items and Tax (3-4)</b>   | <b>156.08</b> | <b>132.41</b> | <b>(39.03)</b> | <b>320.67</b>     | <b>1,062.22</b> | <b>14,511.67</b> |
| 6       | Exceptional items  | -             | -             | -              | -                 | -               | -                |
| 7       | <b>Profit before Tax (5-6)</b>   | <b>156.08</b> | <b>132.41</b> | <b>(39.03)</b> | <b>320.67</b>     | <b>1,062.22</b> | <b>14,511.67</b> |
| 8       | Tax expense  | 34.94         | 13.53         | -              | 48.47             | -               | 11.14            |
| 9       | <b>Profit for the Period (7-8)</b>   | <b>121.14</b> | <b>118.88</b> | <b>(39.03)</b> | <b>272.20</b>     | <b>1,062.22</b> | <b>14,500.53</b> |
| 10      | <b>Other Comprehensive Income</b>  |               |               |                |                   |                 |                  |
|         | A (i) Items that will not be reclassified to profit or loss  | 5.43          | (2.86)        | 1.44           | 2.71              | (4.06)          | 3.64             |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss  | (0.63)        | 0.22          | -              | (0.41)            | -               | (0.24)           |
|         | B (i) Items that will be reclassified to profit or loss  | -             | -             | -              | -                 | -               | -                |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss  | -             | -             | -              | -                 | -               | -                |
|         | <b>Total Other Comprehensive Income</b>  | <b>4.80</b>   | <b>(2.64)</b> | <b>1.44</b>    | <b>2.30</b>       | <b>(4.06)</b>   | <b>3.40</b>      |
| 11      | <b>Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b> | <b>125.94</b> | <b>116.24</b> | <b>(37.59)</b> | <b>274.50</b>     | <b>1,058.16</b> | <b>14,503.93</b> |
| 12      | <b>Earnings per share (EPS) ( of ₹ 10 /-each) (not annualised)</b>   |               |               |                |                   |                 |                  |
|         | (a) Basic  | 0.20          | 0.19          | (0.05)         | 0.44              | 1.69            | 23.13            |
|         | (b) Diluted  | 0.20          | 0.19          | (0.05)         | 0.44              | 1.69            | 23.13            |
| 13      | Paid-up equity share capital (Face Value of share ₹ 10 /- each)  | 6,207.41      | 6,207.41      | 6,207.41       | 6,207.41          | 6,207.41        | 6,207.41         |
| 14      | Other Equity (Reserves excluding Revaluation Reserve)  |               |               |                |                   |                 | 7712.39          |



UNAUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(₹ in Crore)

| Particulars   | Quarter ended   |                 |                 | Nine Months ended |                 | Year ended       |
|---|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|   | 31.12.2017      | 30.09.2017      | 31.12.2016      | 31.12.2017        | 31.12.2016      | 31.03.2017       |
|   | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited          |
| <b>1) Segment revenue</b>   |                 |                 |                 |                   |                 |                  |
| (a) Coal mining   | 78.95           | 32.48           | 105.40          | 199.21            | 215.20          | 306.40           |
| (b) Other incidental activities                                       | -               | -               | -               | -                 | 1,142.00        | 14,343.67        |
| <b>Total</b>  | <b>78.95</b>    | <b>32.48</b>    | <b>105.40</b>   | <b>199.21</b>     | <b>1,357.20</b> | <b>14,650.07</b> |
| Less: Inter segment revenue   | -               | -               | -               | -                 | -               | -                |
| <b>Net sales/ Income from operations</b>                              | <b>78.95</b>    | <b>32.48</b>    | <b>105.40</b>   | <b>199.21</b>     | <b>1,357.20</b> | <b>14,650.07</b> |
| <b>2) Segment results (Profit / ( Loss ) before tax and interest)</b> |                 |                 |                 |                   |                 |                  |
| (a) Coal mining   | (20.65)         | (51.17)         | (29.43)         | (113.40)          | (152.46)        | (122.63)         |
| (b) Other incidental activities                                       | -               | -               | -               | -                 | 1,142.00        | 14,343.67        |
| <b>Total</b>  | <b>(20.65)</b>  | <b>(51.17)</b>  | <b>(29.43)</b>  | <b>(113.40)</b>   | <b>989.54</b>   | <b>14,221.04</b> |
| Less:   |                 |                 |                 |                   |                 |                  |
| (i) Interest  | (92.44)         | (90.16)         | (84.41)         | (282.89)          | (251.29)        | (443.63)         |
| (ii) Other un-allocable income/expenditure (net)                      | (84.29)         | (93.42)         | 94.01           | (151.18)          | 178.61          | 153.00           |
| <b>Total Profit before tax</b>  | <b>156.08</b>   | <b>132.41</b>   | <b>(39.03)</b>  | <b>320.67</b>     | <b>1,062.22</b> | <b>14,511.67</b> |
| <b>3) Segment Assets</b>  |                 |                 |                 |                   |                 |                  |
| (a) Coal mining   | 152.63          | 132.45          | 149.74          | 152.63            | 149.74          | 228.84           |
| (b) Unallocated Cost of Assets  | 6,644.13        | 6,212.92        | 8,842.94        | 6,644.13          | 8,842.94        | 6,271.56         |
| <b>Total</b>  | <b>6,796.76</b> | <b>6,345.37</b> | <b>8,992.68</b> | <b>6,796.76</b>   | <b>8,992.68</b> | <b>6,500.40</b>  |
| <b>4) Segment Liabilities</b>   |                 |                 |                 |                   |                 |                  |
| (a) Coal mining   | 356.48          | 340.61          | 330.79          | 356.48            | 330.79          | 371.09           |
| (b) Unallocated Cost of liabilities                                   | 5,275.14        | 4,884.52        | 6,625.45        | 5,275.14          | 6,625.45        | 4,568.71         |
| <b>Total</b>  | <b>5,631.62</b> | <b>5,225.13</b> | <b>6,956.24</b> | <b>5,631.62</b>   | <b>6,956.24</b> | <b>4,939.80</b>  |





**Notes to the unaudited financial results:**

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 9th February, 2018 and thereafter approved by the Board of Directors at their meeting held on 10th February, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and nine months ended 31st December, 2017.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 2 Employee benefit expenses for the quarter includes an adhoc provision of ₹2.76 Crore towards pay revision of the executive employees (Pay revision due w.e.f. 01.01.2017).
- The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017.
- 3 Post applicability of Goods and Service Tax (GST) with effect from July 1,2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and nine months ended 31.12.2017 are not comparable with the previous periods presented in the results.
- 4 Other income includes dividend and premium on buyback received from subsidiaries in the year ended 31.03.2017. Dividend received from subsidiaries during the quarter/nine months ended 31.12.2017 was Nil (Nil/₹1142.00 Crore for the quarter/nine months ended 31.12.2016).
- 5 During the quarter ended 31.12.2017, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 6 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months ended are as under:

| Particulars              | Quarter ended |            |            | Nine Months ended |            | Year ended |
|--------------------------|---------------|------------|------------|-------------------|------------|------------|
|                          | 31.12.2017    | 30.09.2017 | 31.12.2016 | 31.12.2017        | 31.12.2016 | 31.03.2017 |
| Production (Million Ton) | 0.22          | 0.07       | 0.16       | 0.36              | 0.26       | 0.60       |
| Offtake (Million Ton)    | 0.20          | 0.09       | 0.27       | 0.50              | 0.56       | 0.78       |

- 7 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

Place: New Delhi  
Dated: 10th February, 2018

For and on behalf of the Board of  
Directors

(Gopal Singh)

Chairman - Cum Managing  
Director & CEO  
(DIN - 02698059)



# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

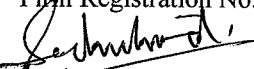
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E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

### LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2017

To  
The Board of Directors  
Coal India Limited  
Kolkata

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Coal India Limited** (hereinafter referred as the "**company**") for the quarter and nine months ended 31<sup>st</sup> December 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the following:-  
Investment of INR 9894.75 Crores (as at 31<sup>st</sup> March 2017: INR 9688.42 Crores) in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) which have come out of Board for Industrial & Financial Reconstruction (BIFR), have been shown at book value. The management is of the opinion that no provisioning is required against the erosion of INR 4633.99 Crores (as at 31<sup>st</sup> March 2017: INR 3169.85 Crores) in the value of Investment, as the same being of long term and strategic in nature.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHATURVEDI & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.302137E

  
**S.C. Chaturvedi**  
Partner  
Membership No.012705



Place:-New Delhi  
Dated:-10<sup>th</sup> February 2018