

Sustained efficiency at ANY Security Printing Company

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2019 Q1 results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for 2019 amounted to HUF 7.4 billion which is lower by HUF 0.3 billion (4%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 2.4 billion, which is HUF 0.3 billion lower than the figure in the basis period; sales of card production, personalisation were HUF 2.2 billion; whilst sales of segment of form production, personalisation, data processing were HUF 2.4 billion. Ratio of strategic products segments in total net sales was 94% in 2019.
- Export sales amounted to HUF 2.6 billion as at March 31, 2019, which is higher by HUF 34 million than in the previous year, representing 35% export sales ratio.
- Consolidated EBITDA is HUF 755 million, an increase of HUF 8 million compared to 2018 base period.
- Consolidated operating income is HUF 443 million, which is HUF 18 million lower than the profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 315 million, which shows a decrease of HUF 3 million (1%) compared to the previous year's same period.

*„Due to our research and development activities, and to the investments made in the previous period, which properly increased efficiency and quality, the Company's domestic net sales revenue is stable. Our high-quality and value added products are more and more approved by the clients, synchronously with the Company's prestige, which is continuously developing in the export market, proved by the Company's market expansions and the considerable number of ongoing projects. The construction of the new building is going according to sound plans, which facilitates the capacity expansion necessary for further development.” – commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.***

ANY Security Printing Company PLC hereby declares that the Consolidated Q1 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved in the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks.

Gábor Zsámboki

Chief Executive Officer

Budapest, 17th May, 2019

Consolidated management report

on the results and prospects of Q1 2019, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2018 Q1 HUF millions (A)	2019 Q1 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	2,678	2,393	(285)	-10.64%
Card production and personalization	2,218	2,228	10	0.45%
Form production and personalization, data processing	2,363	2,361	(2)	-0.08%
Traditional printing products	227	291	64	28.19%
Other	227	168	(59)	-25.99%
Total net sales	7,713	7,441	(272)	-3.53%

ANY PLC had consolidated net sales of HUF 7,441 million in Q1 2019, which is HUF 272 million (4%) lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 2,393 million in Q1 2019 which means a decrease of HUF 285 million compared to the base period. Change is mainly due to the missing items of election ballots with security features from last year's same quarter and to the higher volume of other documents and security document products.

The Company's revenues from **card production and personalisation** totalled HUF 2,228 million in the period of reference, a HUF 10 million increase compared to similar period of year 2018. Higher volume of domestic and international document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 2,361 million in 2019, a HUF 2 million lower than the sales for the base period. The change derives from lower volume of printed domestic tax forms and from higher export sales.

Sales of **traditional printing products** amounted to HUF 291 million in the period of reference, which means a HUF 64 million increase compared to the previous year's similar period.

Other sales totalled HUF 168 million in 2019, which is a decrease of HUF 59 million. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2018 Q1 in HUF millions (A)	2019 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	227	148	(79)	-34.80%
Card production and personalization	239	321	82	34.31%
Form production and personalization, data processing	2,023	2,033	10	0.49%
Traditional printing products	7	6	(1)	-14.29%
Other	86	108	22	25.58%
Total export sales	2,582	2,616	34	1.32%
Export %	33.48%	35.16%		

Export sales amounted to HUF 2,616 million as at March 31, 2019, which was HUF 34 million higher compared to a year earlier, representing 36% export sales ratio.

Sales of security products and solutions were HUF 148 million, which is HUF 79 million lower, than the same period of the last year. Decreasing turnover of meal vouchers was the reason for that.

Export sales of card production and personalization was HUF 321 million in Q1 2019, which was HUF 82 million higher compared to base period. Higher volume of document card sales was the reason for the change.

In the field of form production, personalisation and related logistics services export sales was HUF 2,033 million at the end of the period, increased by HUF 10 million compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2018 Q1 in HUF millions (A)	2019 Q1 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	7,713	7,440	(273)	-3.54%
Capitalized value of assets produced	513	275	(238)	-46.39%
Material expenses	5,573	5,226	(347)	-6.23%
Personnel expenses	1,739	1,660	(79)	-4.54%
Depreciation	286	312	26	9.09%
Other expenses/(revenues)	167	74	(93)	-55.69%
Operating income	461	443	(18)	-3.90%
Net profit	318	315	(3)	-0.94%
EBITDA	747	755	8	1.07%
EBITDA margin (%)	9.68%	10.15%		

Net sales totalled HUF 7,440 million in Q1 2019, which is HUF 273 (17%) million decrease compared to the figure for the same period of last year.

Operating income came to HUF 443 million, a decrease of HUF 18 million compared to the previous period.

Gross profit totalled HUF 2,125 million, which means a 29% gross margin. General (SG&A) expenses amounted to HUF 1,608 million in Q1 2019, which equals 22% of net sales. Material expenses decreased by HUF 5,226 (6%) in the current period due to the lower turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 1,660 million, which is 5% lower than in the base period due to the decrease in overtime costs and performance based costs connected to lower turnover. EBITDA amounted to HUF 755 million due to the change in operating income and depreciation, which represents an increase of HUF 8 million compared to previous period's EBITDA. Therefore EBITDA margin is 10%.

Net interest income amounted to -23 million HUF in Q1 2019. Net income – after financial operations, taxation and minority interest – came to HUF 315 million in Q1 2019, a decrease of 1% compared to the profit of the previous year's similar period.

Balance sheet analysis

The Company had total assets of HUF 21,189 million on 31 March 2019, which increased by HUF 1,932 million compared to the previous year-end.

Receivables amounted to HUF 5,272 million which represents a HUF 535 million increase compared to the 2018 year-end figure due to invoiced net sales in March 2019.

Cash and bank totalled HUF 1,209 million which represents a HUF 189 million increase compared to the 2018 year-end balance.

Inventories totalled HUF 3,937 million, which is a HUF 418 million (12%) increase compared to the 31 March 2018 figure mainly due to work-in-progress production.

Other current assets and prepayments amounted to HUF 1,469 million, which is increased by HUF 456 million because of the higher tax receivables, advance payments and the prepayments.

The balance of property, plant and equipment at the end of March 2019 was HUF 8,839 million, an increase of HUF 289 million compared to the end of 2018 mainly due to the investment in the new factory building.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,904 million, HUF 532 million (16%) higher compared to the end of December 2018, due to the higher turnover.

Other payables and accruals amounted to HUF 2,276 million, which is increased by HUF 939 million mainly due to the higher amount of accrued creditors and to the dividend liabilities.

The provision recognized did not change compared to the previous year.

Lease liabilities relating to the purchase of fixed assets has a balance of HUF 830 million, from which HUF 434 million is long-term part, HUF 396 million is short-term liability.

Long-term loan amounts HUF 1,383 million, from which HUF 1,185 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 5,231 million on 31 March, 2019.

Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
January 1, 2018	1,449,876	250,686	4,904,329	(455,048)	(102,123)	1,166,959	7,214,680
Dividend paid	-	-	(1,168,593)	-	-	-	(1,168,593)
Profit after tax attributable to owners of the Company	-	-	1,139,695	-	-	-	1,139,695
Other comprehensive income attributable to owners of the Company	-	-	-	-	71,492	-	71,492
Change in share to non-controlling interests	-	-	-	-	-	(115,044)	(115,044)
December 31, 2018	1,449,876	250,686	4,875,431	(455,048)	(30,631)	1,051,916	7,142,230
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	315,426	-	-	-	315,426
Other comprehensive income attributable to owners of the Company	-	-	-	-	(24,926)	-	(24,926)
Change in share to non-controlling interests	-	-	-	-	-	(157,118)	(157,118)
March 31, 2019	1,449,876	250,686	5,190,857	(455,048)	(55,557)	894,798	7,275,612

Cash flow analysis

Net cash flow from operating activities amounted to HUF 509 million in Q1 2019. The HUF 420 million net income before taxation and non-controlling interest was increased by HUF 311 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 144 million. Interest and tax payments totalled HUF -79 million in the period.

Major part of the -599 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 279 million which was mainly affected by the decrease of short-term loans and lease liabilities connected to fixed asset investments.

As a result of the above, cash and cash equivalents increased by HUF 189 million compared to same period in 2018, and totalled HUF 1,209 million on 31 March 2019.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Significant events between 31 March 2019 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2019 – 31 March 2019	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. ¹	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. ²	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6}	RON 2,060,310	50.00%	50.00%	L ^{***}
Tipo Direct Serv SRL ⁵	30.308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L ^{***}
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2017

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2018	31 March 2019	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	1,020,318	1,209,290	188,972	18.5%
Accounts receivable	4,736,873	5,272,164	535,291	11.3%
Inventory	3,518,687	3,936,934	418,247	11.9%
Other current assets and prepayments	1,013,038	1,468,870	455,832	45.0%
Total current assets	10,288,916	11,887,258	1,598,342	15.5%
Non-current assets				
Property, plant and equipment	8,549,889	8,838,726	288,837	3.4%
Goodwill	335,857	335,857	-	0.0%
Intangibles	125,260	122,292	(2,968)	-2.4%
Other assets	4,528	4,488	(40)	-0.9%
Total non-current assets	9,015,534	9,301,363	285,829	3.2%
Total assets	19,304,450	21,118,621	1,884,171	9.8%
Current liabilities				
Trade accounts payable	3,371,756	3,904,145	532,389	15.8%
Other payables and accruals	1,336,808	2,275,790	938,982	70.2%
Provision	78,300	78,300	-	0.0%
Short term part of lease liabilities	385,607	396,148	10,541	2.7%
Short term debt	4,887,493	5,230,982	343,489	7.0%
Total current liabilities	10,059,964	11,885,365	1,825,401	18.1%
Long term liabilities				
Deferred tax liability	327,824	327,824	-	0.0%
Long term part of lease liabilities	481,700	434,110	(47,590)	-9.9%
Long term debt	1,253,267	1,197,985	(55,282)	-4.4%
Derivative financial liabilities	38,133	52,341	14,208	37%
Other long term liabilities	1,332	15,384	14,052	1055.0%
Total long term liabilities	2,102,256	2,027,644	(74,612)	-3.5%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,875,431	5,190,857	315,426	6.5%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(30,631)	(55,557)	(24,926)	81.4%
Non-controlling interest	1,051,916	894,798	(157,118)	-14.9%
Total shareholders' equity	7,142,230	7,275,612	133,382	1.9%
Total liabilities and shareholders' equity	19,304,450	21,118,621	1,884,171	9.8%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2018 Q1	2019 Q1	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	7,712,408	7,440,716	(271,692)	-3.5%
Cost of sales	(5,539,437)	(5,316,033)	223,404	-4.0%
Gross profit	2,172,971	2,124,683	(48,288)	-2.2%
Selling general and administration	(1,544,931)	(1,607,506)	(62,575)	4.1%
Gain on sale of fixed assets	1,166	(978)	(2,144)	-183.9%
Foreign currency gains / (losses)	15,592	(2,402)	(17,994)	-115.4%
Other expense	(167,737)	(70,388)	97,349	-58.0%
Operating income	477,061	443,409	(33,652)	-7.1%
Interest income / (expenditures), net	(23,161)	(23,421)	(260)	1.1%
Income before tax and non-controlling interest	453,900	419,988	(33,912)	-7.5%
Deferred tax expense	-	-	-	-
Income tax expense	(52,481)	(42,840)	9,641	-18.4%
Profit after tax	401,419	377,148	(24,271)	-6.0%
Other comprehensive income	16,805	24,155	7,350	43.7%
Total other comprehensive income	418,224	401,303	(16,921)	-4.0%
Profit attributable to				
Shareholders of the company	318,481	315,425	(3,056)	-1.0%
Non-controlling interest	82,938	61,723	(21,215)	-25.6%
Other comprehensive income attributable to				
Shareholders of the Company	16,805	24,155	7,350	43.7%
Non-controlling interests	-	-	-	-

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2018 Q1	2019 Q1	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non-controlling interest	453,900	419,988	(33,912)	-7.5%
Depreciation and amortisation	282,720	309,508	26,788	9.5%
Amortisation of development costs	2,966	2,966	0	0.0%
Changes in provisions	16,807	(24,926)	(41,733)	-248.3%
Gain on sale of tangible assets	(2,221)	(529)	1,692	-76.2%
Interest expense	(1,166)	978	2,144	-183.9%
Interest income	23,617	24,817	1,200	5.1%
	(456)	(1,396)	(940)	206.1%
Operating profit before working capital changes:	776,167	731,406	(44,761)	-5.8%
Changes in accounts receivable and other current assets	(1,849,334)	(977,509)	871,825	-47.1%
Changes in inventories	(473,895)	(418,247)	55,648	-11.7%
Changes in accounts payables and accruals	582,223	1,251,953	669,730	115.0%
Cash provided by operations	(964,839)	587,603	1,552,442	-160.9%
Interest received / (paid), net	(18,188)	(22,931)	(4,743)	26.1%
Taxes paid, net	(68,468)	(55,833)	12,635	-18.5%
Net cash provided by operating activities	(1,051,495)	508,839	1,560,334	-148.4%
Cash flows from investing activities				
Purchase of property, plant and equipment	(291,998)	(598,345)	(306,347)	104.9%
Proceeds on sale of property, plant and equipment	1,166	(978)	(2,144)	-183.9%
Increase / (decrease) in loans to employees	(12)	40	52	-433.3%
Net cash flow used in investing activities	(290,844)	(599,283)	(308,439)	106.0%
Cash flows from financing activities				
Change in non-controlling interest	8,834	-	(8,834)	-100.0%
Increase / (decrease) in short term loans	1,300,698	343,489	(957,209)	-73.6%
Increase / (decrease) in long term loans	4,456	(27,022)	(31,478)	-706.4%
Decrease / (increase) of fixed rate securities	(7,157)	(37,049)	(29,892)	417.7%
Dividend paid	-	-	-	-
Net cash flow used in financing activities	1,306,831	279,418	(1,027,413)	-78.6%
Increase in cash and cash equivalents	(35,508)	188,972	224,480	-632.2%
Cash and cash equivalents at beginning of period	866,748	1,020,318	153,570	17.7%
Cash and cash equivalents at end of the period	831,240	1,209,290	378,050	45.5%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Nemzeti Választási Iroda	268,279
Bevándorlási és Állampolgársági hivatal	190,800
Magyar Posta Zrt.	3,180
Železničná spoločnosť Slovensko	1,925
Agenicija Za Komercijalnu Djelatnost Prizvodno	1,914
Total	466,098

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in value of EUR 6,5 million, relating to this ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt in value of HUF 1550 million. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in value of EUR 3,0 million in connection with the credit line agreement for the treasury transactions of ANY Ingatlanhasznosító Kft.

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (31 March)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	32.69%	33.72%	4,836,879	31.33%	32.31%	4,635,519
Domestic institutions	34.29%	35.36%	5,072,790	35.05%	36.14%	5,184,880
Domestic private individuals	25.34%	26.14%	3,749,466	26.20%	27.02%	3,876,916
Foreign private individuals	0.39%	0.40%	57,858	0.37%	0.38%	54,896
Employees, managing officials	2.91%	3.00%	430,467	2.91%	3.00%	430,767
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0
Other ^{5,6}	1.39%	1.40%	198,348	1.10%	1.14%	162,830
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	March 31, 2018	June 30, 2018	September 30, 2018	December 31, 2018	March 31, 2019
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC ⁷	K	T	1,000,001	6.76%	6.97%	

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

⁷ Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
Total:	2,223,479	15.50%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	553	553	565
At group level	933	933	939

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	April 30, 2023	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors***	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	200,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007**	May 31, 2019	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010**	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011**	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	****
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	****
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2018	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of ANY shares hold, TOTAL:					4,134,484

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 5th April, 2018

** Re-elected by the Annual General Meeting held on 31st March, 2014

*** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

**** Number of shares shown above

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 03 2019	ANY website, BSE's website	Dr. István Ignác is the new Chief Security Officer of the Printing Company
January 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 06 2019	ANY website, BSE's website	Corrected English version
March 07 2019	ANY website, BSE's website	Invitation to the Annual General Meeting
March 08 2019	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2019 AGM
March 08 2019	ANY website, BSE's website	Statement on remuneration
March 20 2019	ANY website, BSE's website	Amendment of AGM proposals (Items No. 9)
March 29 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 08 2019	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 8 April, 2019
April 08 2019	ANY website, BSE's website	Change in the senior officers
April 30 2019	ANY website, BSE's website	Report on Corporate Governance
April 30 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2019	ANY website, BSE's website	Annual Report for FY 2018 of ANY Security Printing Company PLC.
May 08 2019	ANY website, BSE's website	Minutes of the AGM
May 08 2019	ANY website, BSE's website	Statutes of the ANY Security Printing Company Plc.

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).