The following translation is provided to you for information purposes only and is not intended to substitute the original French language document entitled "Informations relatives aux caractéristiques notamment juridiques, financières et comptables d'Allianz SE" filed with the Autorité des marchés financiers (AMF) on March 21, 2007.

SIMPLIFIED MIXED CASH AND EXCHANGE OFFER

FOR THE SHARES OF

INITIATED BY

AND

ALLIANZ HOLDING FRANCE SAS

PRESENTED BY

Goldman Sachs International | **Rothschild & Cie Banque** | **Calyon**

INFORMATION ON THE LEGAL, FINANCIAL, ACCOUNTING AND OTHER CHARACTERISTICS OF ALLIANZ SE

This document setting out additional information concerning Allianz SE was filed with the *Autorité des marchés financiers* (the "**AMF**") on 21 March 2007, in accordance with article 231-28 of the General Regulations of the AMF. This document has been prepared under the responsibility of Allianz SE.

This document is available on the websites of Allianz (www.allianz.com) and the AMF (www.amf-france.org) and may be obtained free of charge from:

Allianz Holding France SAS
12, rue Notre-Dame des Victoires
75002 Paris

Goldman Sachs International
c/o Goldman Sachs Paris Inc. et Cie
2, rue de Thann
75017 Paris

Rothschild & Cie Banque
29, avenue de Messine
75008 Paris

Calyon
9, quai du Président Paul Doumer
92920 Paris La Défense Cedex

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I. OTHER INFORMATION CONCERNING ALLIANZ SE

Information concerning Allianz SE, particularly legal, financial and accounting information, is set out in the prospectus prepared by Allianz SE and approved by *Bundesanstalt für Finanzdienstleistungsaufsicht* ("**BaFin**") on 20 March 2007 (hereafter, together with the documents incorporated by reference, the "**Prospectus**") in connection with the simplified mixed cash and exchange offer for the shares of Assurances Générales de France SA (the "**Offer**") and the admission to trading of the shares to be issued by Allianz SE as consideration for the Offer on the official markets of the securities exchanges in Frankfurt/Main, Berlin-Bremen, Dusseldorf, Hamburg, Hanover, Munich and Stuttgart, as well as on the sub-segment of the official market of the Frankfurt Stock Exchange with additional post-admission obligations (Prime Standard), on Eurolist of Euronext Paris SA, on the London Stock Exchange, and on the MTA International segment of the MTA market of the Italian Stock Exchange (*Borsa Italiana*). The approval certificate and a copy of the Prospectus were notified by BaFin to the AMF on 20 March 2007 in accordance with the European passport mechanism provided for by Directive 2003/71/CE of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading.

Copies of the Prospectus are made available to the public in the same way as the present document.

II. RESTRICTIONS CONCERNING THE OFFER OUTSIDE FRANCE

The Offer is being made to the public exclusively in France.

Generally, the distribution of any document relating to the Offer and participation in the Offer may be subject to legal restrictions outside France. The Offer is not directed at persons who are directly or indirectly subject to such restrictions, and cannot be accepted in a country where the Offer is subject to restrictions. Persons having obtained any document relating to the Offer must comply with the legal restrictions in force locally. Non-compliance with the legal restrictions may constitute a breach of the laws and regulations applicable to stock exchange transactions in one of these countries. Allianz SE and Allianz Holding France shall not bear any liability in the event of breach by any person of the legal restrictions applicable to such person.

The distribution of this document, of the Prospectus and the information they contain, as well as the Offer itself, are subject to specific restrictions in the United States of America, the United Kingdom, Japan and Canada, in accordance with the legislation in force in such countries.

The Offer is not and will not be made to the public in the United States of America and cannot be accepted from there. The Allianz SE shares offered in the Offer have not and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or available exemption from registration. Therefore, as it relates to the United States, authorized intermediaries may not accept orders to tender shares which have not been made according to the provisions set forth in section 2.12 of the offer document (*note d'information*) describing the terms of the Offer prepared by Allianz Holding France and Allianz SE (*visa* n° 07-090 dated 20 March 2007) (except as otherwise expressly authorized or instructed by or on behalf of Allianz Holding France and Allianz SE, in their absolute discretion).

Restrictions concerning the Offer outside of France are described in detail in section 2.12 of the offer document, which should be referred to.

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III. PERSONS RESPONSIBLE

III.1 Name and title of the persons responsible of the information

Michael Diekmann, Chairman of the management board of Allianz SE, and Dr Paul Achleitner, Member of the management board of Allianz SE.

III.2 Declaration

"*We declare that the Prospectus contains all the information relating to Allianz SE required by article 231-28 of the AMF General Regulations and by Instruction n°2006-07 in connection with the offer made by Allianz SE and Allianz Holding France for the shares of Assurances Générales de France S.A. This information is, to our knowledge, in accordance with the facts, and nothing has been omitted which could affect the import thereof.*"

Michael Diekmann, Chairman of the management board	Dr Paul Achleitner, Member of the management board